

BALANCE SHEET
As of Dec. 31st, 2009

Unit: VND

Items	Code	Exp	Ending Balance	Beginning Balance
A -CURRENT ASSETS (100=110+120+130+140+150)	100		73.987.022.917	59.149.745.157
I. Cash and cash equivalents	110		20.285.102.244	28.592.648.298
1. Cash	111	V.1	7.726.402.244	11.615.648.298
2. Cash equivalents	112		12.558.700.000	16.977.000.000
II. Short-term financial investments	120		15.788.080.000	
1. Short-term investments	121	V.2	15.788.080.000	
2. Provision for devaluation of short-term investments (*)	129			
III. Short-term receivables	130		18.732.364.466	22.903.415.185
1. Trade accounts receivable	131	V3.1	14.757.094.181	16.478.644.025
2. Advances to supplier	132	V3.2	414.750.000	2.557.574.170
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V3.3	3.560.520.285	3.867.196.990
6. Provision for short-term bad receivables (*)	139			
IV. Inventories	140		19.175.988.707	3.646.204.663
1. Inventories	141	V4.1	19.175.988.707	3.646.204.663
2. Provision for devaluation of inventories (*)	149			
V. Other current assets	150		5.487.500	4.007.477.011
1. Short-term prepaid expenses				
2. VAT deductible	152	V5.1		3.623.624.056
3. Tax and accounts receivable from State budget	154	V5.2	5.487.500	383.852.955
4. Other current assets	158			
B - LONG-TERM ASSETS (200=210+220+240+250+260)	200		79.694.028.949	72.466.143.862
I- Long-term receivables	210	V6	109.500.000	708.702.812
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218	V6.1	109.500.000	708.702.812
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		57.043.802.312	65.993.860.141
1. Tangible fixed assets	221	V7.1	57.039.205.875	19.485.282.987
- Historical cost	222		82.198.742.577	36.731.143.471
- Accumulated depreciation (*)	223		(25.159.536.702)	(17.245.860.484)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V7.2	2.933.330	11.466.666
- Historical cost	228		25.600.000	25.600.000

- Accumulated depreciation (*)	229		(22.666.670)	(14.133.334)
4. Construction in progress expenses	230	V8	1.663.107	46.497.110.488
III. Investment Properties	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250	V.9	4.622.922.400	4.622.922.400
1. Investment in subsidiary company	251			
2. Investment in joint venture	252	V9.1	4.461.122.400	4.461.122.400
3. Other long-term investments	258	V9.2	161.800.000	161.800.000
4. Provision for devaluation of long-term finance investment (*)	259			
V. Other long-term assets	260	V10	17.917.804.237	1.140.658.509
1. Long-term prepaid expenses	261	V10.1	17.917.804.237	1.140.658.509
2. Deferred income tax assets	262			
3. Others	268			
TOTAL ASSETS (270 = 100 + 200)	270		153.681.051.866	131.615.889.019

CAPITAL SOURCE	Code	Exp	Ending Balance	Beginning Balance
A - LIABILITIES (300 = 310 + 330)	300		31.532.090.927	7.619.412.193
I. Current liabilities	310	V11	20.564.350.478	7.404.126.850
1. Short-term borrowing and debts	311			
2. Trade accounts payable	312	V11.1	91.943.441	392.266.441
3. Advances from customers	313	V11.2	14.352.800	13.581.600
4. Taxes and liabilities to State budget	314	V11.3	6.856.596.943	4.085.123.446
5. Payable to employees	315	V11.4	660.015.052	2.109.848.258
6. Payable expenses	316	V11.5	2.219.708.022	
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V11.6	10.721.734.220	803.307.105
10. Provision for current liabilities	320			
II. Long-term liabilities	330	V12	10.967.740.449	215.285.343
1. Long-term accounts payable-Trade	331	V12.1	10.772.345.889	
2. Long-term accounts payable-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334			
5. Deferred income tax	335			
6. Provision for unemployment benefit	336	V12.2	195.394.560	215.285.343
7. Provision for long-term liabilities	337			
B - OWNER'S EQUITY (400 = 410 + 430)	400	V13	122.148.960.939	123.996.476.826
I. Capital sources and funds	410		121.695.217.230	123.024.300.571
1. Paid-in capital	411		82.618.200.000	82.618.200.000
2. Capital surplus	412		19.391.000.000	19.391.000.000
3. Other capital of owner	413			
4. Treasury stock (*)	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		1.744.619.070	
7. Investment and development funds	417		11.634.060.542	3.266.539.790

8. Financial reserve fund	418		6.307.337.618	3.476.780.618
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420			14.271.780.163
11. Capital for construction work	421			
II. Budget sources	430		453.743.709	972.176.255
1. Bonus and welfare funds	431		453.743.709	972.176.255
2. Budgets	432			
3. Budget for fixed asset	433			
TOTAL RESOURCES (430 = 300 + 400)	440		153.681.051.866	131.615.889.019

IMCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation from beginning of the year	
			Current year	Previous year	Current year	Previous year
1	2	3	6	7	8	9
1. Revenue of sales and services	01	V14	33.716.992.990	32.414.718.353	101.943.045.648	130.166.739.573
2. Deductions	02	V15	4.682.361.377	6.054.361.591	14.641.237.931	22.950.984.025
3. Net sales and services (10 = 01- 02)	10	V16	29.034.631.613	26.360.356.762	87.301.807.717	107.215.755.548
4. Cost of goods sold	11	V17	17.274.637.361	16.962.953.162	51.640.568.450	61.634.639.152
5. Gross profit (20 = 10 -11)	20		11.759.994.252	9.397.403.600	35.661.239.267	45.581.116.396
6. Financial Income	21	V18	4.136.475.633	6.311.038.164	10.728.561.135	20.003.213.834
7. Financial Expenses	22	V19	-	1.509.250	16.066.835	10.017.530
- Include: Interest expense	23		-	-	-	-
8. Selling Expenses	24		4.942.218.530	1.629.319.340	13.526.201.753	8.614.801.361
9. General and Administrative Expenses	25		2.535.118.874	2.499.441.771	5.487.422.036	7.564.450.079
10. Net operating profit	30		8.419.132.481	11.578.171.403	27.360.109.778	49.395.061.260
11. Other Income	31	V20	199.233.387	2.018.241.419	283.151.565	2.111.269.988
12. Other Expenses	32	V21	157.976.788	276.616.717	176.266.663	276.616.717
13. Other profit (40 = 31-32)	40		41.256.599	1.741.624.702	106.884.902	1.834.653.271
14. Profit before tax	50		8.460.389.080	13.319.796.105	27.466.994.680	51.229.714.531
15. Current corporate income tax expenses	51	V25	1.282.884.752	703.428.411	4.104.005.787	4.618.564.368
16. Deferred corporate income tax expenses	52					
17. Profit after tax	60		7.177.504.328	12.616.367.694	23.362.988.893	46.611.150.163
18. Earning per share (*)	70		869	1.527	2.828	6.946

CASH FLOW STATEMENT
Quarter 4/ 2009 (Indirect method)

Unit: VND

Items	Code	EXP	to the end of this quarter	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		27.466.994.680	51.229.714.531
2. Adjustment in accounts:				
- Fixed assets depreciation	02		7.922.209.554	5.342.094.421
- Provisions	03			
- Unrealized foreign exchange difference loss/gain	04		(1.744.619.070)	(2.486.915.640)
- Loss/gain from investment	05		(2.237.019.538)	(17.516.298.194)
- Interest expenses	06			
3. Operating profit before the changes of current capital	08		31.407.565.626	36.568.595.118
- Changes in accounts receivable	09		8.393.877.587	(3.375.961.371)
- Changes in inventories	10		(15.529.784.044)	3.345.926.480
- Changes in trade payables (exclude interest payable, income tax payable)	11		9.996.446.369	(2.258.228.443)
- Changes in prepaid expenses	12		(16.777.145.728)	(257.250.509)
- Paid interest	13		0	-
- Paid corporate income tax	14		(940.228.528)	(4.379.377.484)
- Other receivables	15		604.802.812	5.600.000
- Other payables	16		(1.396.190.051)	(4.434.732.584)
Net cash provided by (used in) operating activities	20		15.759.344.043	25.214.571.207
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(5.905.909.086)	(42.311.747.631)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(50.814.268.908)	(7.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		40.954.000.000	7.075.000.000
5. Cash paid for joining capital in other companies	25			
6. Cash paid for joining capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		5.244.936.000	14.120.898.194
Net cash used in investing activities	30		(10.521.241.994)	(28.115.849.437)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			39.342.000.000
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34		(427.911.973)	(8.057.000.000)

5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(14.862.355.200)	(39.497.532.000)
Net cash (used in) provided by financing activities	40		(15.290.267.173)	(8.212.532.000)
Net cash during the period (50 = 20+30+40)	50		(10.052.165.124)	(11.113.810.230)
Cash and cash equivalents at beginning of year	60		28.592.648.298	37.700.704.998
Influence of foreign exchange fluctuation	61		1.744.619.070	2.005.753.530
Cash and cash equivalents at end of year (70 = 50+60+61)	70	31	20.285.102.244	28.592.648.298